

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

JOHN B. BIVONA; SADDLE RIVER
ADVISERS, LLC; SRA
MANAGEMENT ASSOCIATES, LLC;
FRANK GREGORY MAZZOLA

Defendants.

} Case No. 3:16-cv-1386

} **[PROPOSED] ORDER
GRANTING THE
RECEIVER'S
ADMINISTRATIVE
APPLICATION FOR AN
ORDER PURSUANT TO
LOCAL RULE 7-11 TO PAY
THE RECEIVER AND HIS
COUNSEL'S FEES FOR THE
PERIOD OCTOBER 1, 2017
TO DECEMBER 31, 2017**

} Date: N/A

} Time: N/A

} Judge: Edward M. Chen

The Receiver in the above matter, Sherwood Partners Inc. (“Sherwood”) through its Senior Vice President Peter Hartheimer (“Hartheimer”), requests that this Court approve the Fourth (Interim) Fee Application pursuant to L.R. 7-11, for Sherwood’s services for the period of October 1, 2017 to December 31, 2017. The Receiver also requests approval

1 to pay the fees of its counsel, John W. Cotton of Gartenberg, Gelfand &
2 Hayton LLP for the same period.

3 In support, the Receiver has submitted the Declaration of Peter
4 Hartheimer, Sherwood's Senior Vice President, in which he states Sherwood
5 has complied in full with the SEC's "Billing Instructions to Receivers". He
6 has broken out, and reviewed the time spent on each of the various SEC
7 activity categories, and stated under oath that each was reasonable and
8 necessary, and performed by billing personnel of appropriate skill and
9 experience.

10 The Receiver's Counsel, John W. Cotton, has also submitted his
11 declaration in which he states that he has broken out, and reviewed the time
12 spent on each of the various SEC activity categories, and stated under oath
13 that each was reasonable and necessary, and performed by billing personnel
14 of appropriate skill and experience.

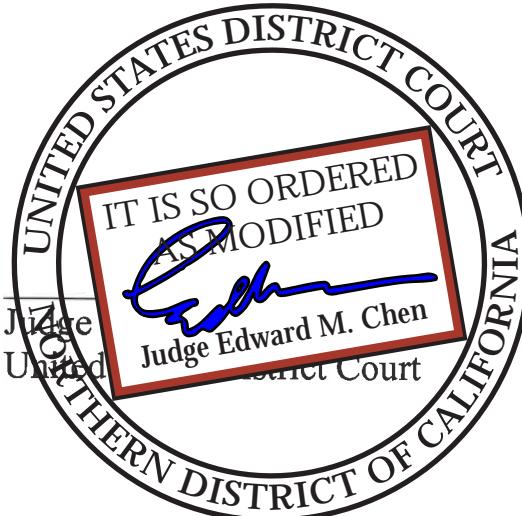
15 The SEC, and all parties remaining in this matter have reviewed this
16 fourth fee application and the accompanying declarations and indicated to
17 the Receiver's counsel that they have no objection to this Court's approval
18 of the requested fee and cost payments.

19 GOOD CAUSE APPEARING, the Court hereby authorizes the
20 Receiver in this matter, Sherwood Partners Inc., to pay itself for the
21 requested fees and expenses for the period October 1, 2017 to December 31,
22 2017, in the amount of \$ 125,796.89.

23 GOOD CAUSE ALSO APPEARING, the Court hereby authorizes the
24 Receiver in this matter, Sherwood Partners Inc., to pay Gartenberg, Gelfand
25 & Hayton LLP for the requested fees and expenses for the period October 1,
26 2017 to December 31, 2017 in the amount of \$30,455.

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2 IT IS SO ORDERED.
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4 DATED: March 12, 2018
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